Summary: Campbell County Recreation Project Joint Powers Board, Wyoming; Appropriations May 13

Description:

Abstract

Standard & Poor’s Ratings Services raised its rating on Campbell County Recreation Project Joint Powers Board, Wyo.’s series 2008 lease revenue bonds one notch to ‘AA-’ from ‘A+’. The outlook is stable. Standard & Poor’s also assigned its ‘AA-’ rating and stable outlook to the board’s series 2013 lease revenue refunding bonds. The upgrade reflects our assessment of Campbell County School District No. 1’s recent and projected economic stability, contributing to continued enrollment growth, and maintenance of strong available reserves. The district’s intention to use its 1-mill recreation levy to support debt service on the lease revenue refunding bonds further supports the upgrade; the 1-mill recreation levy has historically generated funds well in excess of annual debt service requirements. The...

Companies mentioned in this report are:
- Campbell Cnty Recre Proj Joint Powers Brd

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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