Banco Safra S.A. May 13

Description: Abstract
Leading niche bank in the large corporation and SME sectors with a well-diversified product offering; Sound asset quality metrics due to its conservative strategy; and Strong management track record and expertise in its lending segment. High reliance on wholesale investors for funding; and "Strong" liquidity partially mitigates high proportion of debt maturities in the next year compared to peers. The stable outlook on Brazil-based bank Banco Safra S.A. (Banco Safra) reflects our expectation that the bank will continue to adopt conservative strategies to maintain its healthy asset quality and will offset any potential pressures on the banking system as a result of the increasing household debt burden in Brazil. An improvement in the bank's capital position, leading to a risk-adjusted...

Companies mentioned in this report are:
- Banco Safra S.A.
- Banco Votorantim S.A.

Action: Review

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