Summary: Helsingborg (City of) May 13

Description: Abstract
The ratings on the City of Helsingborg reflect our view of Sweden's stable and supportive local and regional government (LRG) system and the city's dynamic and wealthy local economy. Our assessment of the city's liquidity position as "very positive" together with Helsingborg's modest debt position and sound budgetary performance further support the ratings. The ratings also factor in our assessment of budgetary flexibility as "average" and our view that tax-supported debt will increase moderately as investments in municipal companies will require some debt financing. In our view, the Swedish LRG system is characterized by predictability, supportiveness, and a high degree of institutional stability. The LRG sector's revenue and expenditure management is based on a far-reaching equalization system and autonomy in...

Companies mentioned in this report are:
- Helsingborg (City of)

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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