Achmea B.V. Affirmed At 'A-' After Insurance Criteria Change; Core Subsidiaries Affirmed At 'A+'; Outlook Stable May 13

Description:  
Following a review under our revised insurance criteria, we are affirming our 'A-' rating on Netherlands-based Achmea B.V. and the 'A+' ratings on Achmea's core subsidiaries. The ratings predominantly reflect our view of the group's strong business risk profile and very strong financial risk profile, based on its leading Dutch insurance franchise and very strong capital and earnings. The stable outlook reflects our view that the financial risk profile will remain resilient at very strong levels, our assumption that current earnings pressures will ease toward the end of 2015, and that the political and competitive dynamics within the health insurance market will not negatively impact our view of Achmea's business risk profile. LONDON (Standard & Poor's) May 27, 2013--Standard &...  

Companies mentioned in this report are:  
- Achmea B.V.  
- Achmea Schadeverzekeringen N.V.  
- Achmea Zorgverzekeringen N.V.  
- Achmea Pensioen & Levensverzekeringen N.V.  
- Achmea Bank N.V.  

Action: Affirmed  
Action: Outlook: Negative  
Action: Outlook: Stable  

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Research type: News  
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