Summary: Carilion Hlth Sys, VA; Public Finance Structured, Liquidity Facility
Apr 02

Description:

Abstract
The ratings on the Roanoke Industrial Development Authority, Va.'s variable-rate demand 1995 series A-D, issued on behalf of Carilion Health System, are affirmed subsequent to the bank facility being extended to July 31, 2002. The long-term rating on the bonds reflects the credit quality of the obligor (Carilion Health System). The short-term rating is based on the credit quality of the liquidity facility provider (First Union National Bank)....

Companies mentioned in this report are:
- Carilion Clinic Obligated Grp
- Roanoke Econ Dev Auth

Action: Affirmed

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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