Summary: Kokomo Center Township Consolidated School Corp., Indiana; School State Program May 13

Description: Abstract
Standard & Poor's Ratings Services raised its school issuer credit rating (ICR) on Kokomo Center Township Consolidated School Corp., Ind.'s bonds to 'A+' from 'A'. The outlook is stable. The upgrade is based on significant improvements in the general fund reserve position and management's demonstrated ability to correct structural imbalances. At the same time, we affirmed our 'AA+' long-term and underlying (SPUR) ratings on the previously issued bonds that qualify for Indiana's State Aid Intercept program. The strength and availability of state aid to intercept program participants supports the program's credit characteristics. The outlook on these ratings is stable. The 'A+' ICR reflects the corporation's: Manufacturing-based economy that continues to recover, led by growth in the automobile sector; Stabilization and...

Companies mentioned in this report are:
- Kokomo Sch Corp

Action: Affirmed
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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