Gibson Energy ULC Oct 11

Description: Abstract
Diversified revenue streams Solid market position in certain segments Moderate commodity price exposure
Weak credit metrics and volatile cash flows in key segments due to cyclicality Exposure to throughput volume fluctuation Acquisitive strategy
The ratings on Alberta-based Gibson Energy ULC reflect what Standard & Poor's Ratings Services believes is a fair business risk profile with diversified revenue streams, a solid market position in certain segments, and moderate commodity price exposure. The ratings also reflect our view of a significant financial risk profile with somewhat weak credit metrics, volatile cash flows in key segments due to cyclicality, exposure to throughput volume fluctuation, and acquisitive strategy. Founded in 1953, Gibson is a diversified oil and gas midstream company operating primarily in Alberta....

Companies mentioned in this report are:
- Gibson Energy ULC
- GEP Midstream Finance Corp

Action: Review

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