Summary: Carrollton-Farmers Branch Indpt Sch Dist, TX; General Obligation, Schools State Permanent Fund Oct 99

Description: Abstract
The ‘AAA’ rating on Carrollton-Farmers Branch Independent School District, Texas' bonds is based upon the credit enhancement provided by the Texas Permanent School Fund. The SPUR is based upon the full faith and credit of the district and reflects: Inclusion in the diverse Dallas-Fort Worth economy, Strong tax base growth and corresponding enrollment demands, High income and wealth levels, Consistent financial management and sound reserve levels, and Manageable debt levels coupled with enrollment-driven capital needs. Located about 15 miles north of Dallas, the district serves the majority of the cities of Carrollton and Farmers Branch, and portions of Irving, Coppell, Addison, and Dallas. Per capita income levels in Carrolton and Farmers Branch are 142% and 128%, respectively, of the national...

Companies mentioned in this report are:
- Carrollton-Farmers Branch Indpt Sch Dist

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.


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