Summary: Carrollton-Farmers Branch Independent School District, Texas; General Obligation; School State Program Oct 10

Description:  
Standard & Poor's Ratings Services assigned its 'AAA' enhanced program rating and 'AA' school issuer credit rating (ICR), and stable outlook, to Carrollton-Farmers Branch Independent School District, Texas' series 2010 unlimited-tax general obligation (GO) refunding bonds and affirmed its 'AAA' enhanced program rating and 'AA' ICR, with a stable outlook, on the district's existing GO debt. The program rating reflects the district's qualification for, and guarantee provided by, the Texas Permanent School Fund. Standard & Poor's also affirmed its 'AA' underlying rating (SPUR), with a stable outlook, on the district's nonprogram-guaranteed debt. The 'AA' reflects our view of the district's: Inclusion in the diverse and stable Dallas-Fort Worth metropolitan statistical area (MSA) economy, Strong wealth and income levels, and Good...

Companies mentioned in this report are:
- Carrollton-Farmers Branch Indpt Sch Dist
- Texas Perm Sch Fd

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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