Summary: Carrollton-Farmers Branch Indpt Sch Dist, TX; General Obligation, School District; General Obligation, Schools State Permanent Fund Jan 99

Abstract
The rating on Carrollton-Farmers Branch Independent School District, Texas' public property finance contractual obligations is based on the full faith and credit of the district and reflects: Participation in the diverse Dallas-Fort Worth economy; Steadily growing residential tax base and corresponding enrollment demands; Above-average income levels; Steady financial management and good reserve levels; and Manageable debt levels related to growth pressures. Located about 15 miles north of Dallas, the district serves the majority of the cities of Carrollton and Farmers Branch, and parts of Irving, Coppell, Addison, and Dallas. Income levels in Carrollton and Farmers Branch are 139% and 125%, respectively, of the national average. The economy is well diversified in the manufacturing, service, and trade sectors. Distribution and warehousing...

Companies mentioned in this report are:
- Carrollton-Farmers Branch Indpt Sch Dist

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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