Banco Santander (Brasil)'s Up To CHF125 Million Senior Notes Rated 'BBB' Jun 13

Description:
MEXICO CITY (Standard & Poor's) June 4, 2013--Standard & Poor's Ratings Services said today it assigned its 'BBB' senior unsecured debt rating to Banco Santander (Brasil) S.A.'s senior unsecured notes up to Swiss franc (CHF) 125 million. The notes will mature in 2015. "The rating on the notes reflects its pari passu ranking with other senior unsecured debt. As a result, its rating is the same as Banco Santander Brazil's long-term issuer credit rating. The bank plans to use the proceeds for general corporate purposes," said Standard & Poor's credit analyst Arturo Sanchez. These notes will represent around 0.1% of the bank's total funding base, posing no significant refinancing risk. The issuer credit ratings on Banco Santander (Brasil) continue to...

Companies mentioned in this report are:
- Banco Santander (Brasil) S.A.

Action: New Rating

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