Banco Santander (Mexico) S.A. Global And National Scale Ratings Affirmed; Outlook Remains Positive Jun 13

Description: Abstract
Mexico-based universal bank Banco Santander Mexico has maintained steady loan portfolio growth, and strong risk-adjusted capitalization. We are affirming our 'BBB/A-2' global scale and 'mxAAA/mxA-1+' national scale ratings on the bank. The positive outlook on Banco Santander Mexico reflects that of the foreign currency rating on Mexico. MEXICO CITY (Standard & Poor's) June 13, 2013--Standard & Poor's Ratings Services affirmed its 'BBB' long-term and 'A-2' short-term issuer credit ratings (ICRs) on Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander (Banco Santander Mexico). We also affirmed our 'BBB' issue level rating on its $1 billion senior unsecured notes. At the same time, we affirmed our 'mxAAA/mxA-1+' national scale ratings on the bank. The outlook on the global scale...

Companies mentioned in this report are:
- Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander

Action: Affirmed

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