Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander Jun 13

Description:

Abstract

Strong risk-adjusted capitalization; Sound quality of capital and earnings, with strong earnings capacity; and Despite significant loan growth, risk position has remained adequate. Highly competitive environment in the Mexican banking system; and Exposure to reputational risk due to its parent's weakening creditworthiness.

The positive outlook on Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander (Banco Santander Mexico) reflects that of the foreign currency rating on Mexico. Therefore, we could raise the ratings on the bank if we raise the foreign currency rating on the sovereign. We also expect Banco Santander Mexico to maintain a strong risk-adjusted capital (RAC) ratio over the next 12 to 18 months and that its risk position will remain adequate despite the bank's...

Companies mentioned in this report are:
- Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander
- Banco Santander Puerto Rico
- Banco Santander S.A.
- Santander UK PLC
- Santander Holdings U.S.A Inc.
- Banco Santander-Chile S.A.
- Santander Bank, N.A.
- Abbey National Capital Trust I
- Sovereign Real Estate Investment Trust
- Santander BanCorp.
- Banco Santander (Brasil) S.A.
- Santander Consumer Finance S.A.
- Santander Issuances S.A. Unipersonal
- Banco Santander Totta S.A.

Action: Review

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