British Airways Outlook Revised To Positive On Improved Performance; 'BB+' Ratings Affirmed May 05

Description:  
Abstract  
LONDON (Standard & Poor's) May 18, 2005--Standard & Poor's Ratings Services said today it revised its outlook on U.K.-based airline British Airways PLC (BA) to positive from stable. At the same time, Standard & Poor's affirmed its 'BB+' long-term corporate credit and 'BB-' senior unsecured debt ratings on the group. BA has made progress in improving operating performance and reducing net debt, which has contributed to a strengthening of the group's credit profile. Despite a challenging trading environment, Standard & Poor's expects BA's structural cost savings achieved and its ongoing initiatives to allow the group to maintain profitability and continue to improve the credit profile. In 2005, BA's financial results improved in all regions, reflecting the progress made in reducing...

Companies mentioned in this report are:  
- British Airways PLC

Action: Affirmed  
Action: On CreditWatch:Positive

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