British Airways Outlook Revised To Stable On Improved Industry Conditions; 'BB-' Ratings Affirmed Dec 10

Description: Abstract
Strong cost control and improving airline industry conditions have resulted in an improvement in financial ratios for U.K.-based airline group British Airways PLC (BA). We are revising the outlook on BA to stable from negative. We are affirming the 'BB-' long-term corporate credit and senior unsecured debt ratings on BA. The stable outlook reflects our view of BA's strong liquidity and that the upturn in trading conditions should allow BA to sustain the improvements in its credit metrics. LONDON (Standard & Poor's) Dec. 15, 2010--Standard & Poor's Rating Services said today that it revised its outlook on U.K.-based airline group, British Airways PLC (BA) to stable from negative. We also affirmed our 'BB-' long-term corporate credit and senior unsecured debt...

Companies mentioned in this report are:
- British Airways PLC
- British Airways Finance (Jersey) L.P.

Action: Affirmed
Action: Outlook: Stable

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