Banco Mercantil do Brasil 'BB-/B' Global Scale And 'brA-' National Scale Ratings Affirmed; Outlook Negative Jun 13

Description: Abstract
Brazil-based bank BMB will likely continue to expand its lending activities through its branch network, especially the payroll-deductible lending segment, while reducing the pace of growth in its small and medium sized enterprises (SMEs) segment amid a more difficult economic scenario for SMEs. We are affirming our 'BB-/B' global scale and 'brA-' national scale issuer credit ratings on BMB. The negative outlook reflects our negative expectations for Brazil's BICRA economic risk. SAO PAULO (Standard & Poor's) June 28, 2013--Standard & Poor's Ratings Services affirmed its global scale 'BB-/B' and national scale 'brA-' issuer credit ratings on Banco Mercantil do Brasil S.A. (BMB). The outlook is negative. Standard & Poor's bases its ratings on BMB's "moderate" business position, "weak" capital and...

Companies mentioned in this report are:
- Banco Mercantil Do Brasil S.A.

Action: Affirmed
Action: Outlook: Negative

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