Banco Nacional de Obras y Servicios Publicos S.N.C. Jan 09

Description:

Abstract
Full ownership by the United Mexican States (Mexico) Strong capitalization levels The government might
take capital away from the bank Increased competition as commercial banks begin lending to states and
municipalities with more attractive pricing Standard & Poor's Ratings Services' ratings on Banco Nacional de
Obras y Servicios Publicos S.N.C. (BANOBRAS) and its senior unsecured debt reflect the long-term, foreign-
currency sovereign credit rating and outlook on the Mexico. The ratings benefit from the Mexican
government's ownership and support of the bank. The bank was created in 1986 to provide financing,
especially for infrastructure, to states and municipalities in Mexico. The ratings also reflect BANOBRAS's
adequate financial situation and its importance to the country. These factors are counterbalanced by some
concentration...

Companies mentioned in this report are:
- Banco Nacional de Obras y Servicios Publicos S.N.C.
- Mexico

Action: Review

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Research Type: Full Analysis

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