Presale: Fideicomiso Nacional Financiera SNC, Institución de Banca de Desarrollo División Fiduciaria (CEDEVIS) Sep 05

Description: Abstract
Expected closing date: September 2005. Country: Mexico. Transaction type: RMBS. Collateral: Low-income residential mortgage loans originated by Instituto del Fondo Nacional de la Vivienda para los Trabajadores (Infonavit) and denominated in Mexico City Veces Salario Mínimo, which are a multiple of the monthly minimum salaries set annually by the Mexican Comisión Nacional de los Salarios Mínimos. Credit enhancement: Subordination in the form of a residual certificate. Related ratings: Infonavit (foreign currency BBB/Stable/A-3; local currency A/Stable/A-1; counterparty credit 'mxAAA'). Underlying borrower, seller, and servicer: Infonavit. Underwriter: Casa de Bolsa BBVA and Bancomer S.A. de C.V. e Inbursa S.A. Trustee: Nacional Financiera SNC. Instituto del Fondo Nacional de la Vivienda para los Trabajadores (Infonavit) will issue its fourth series of RMBS, to...

Companies mentioned in this report are:
- Mexico
- Instituto del Fondo Nacional de la Vivienda para los Trabajadores (Infonavit)

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