Summary: Korea (Republic of) Nov 07

Description: Abstract
The credit ratings on Korea are supported by its dynamic and resilient economy and reasonably solid fiscal position. Despite the 1997-1998 Asian financial crisis and two other periods of domestic financial system instability since then, Korea's developed economy has remained buoyant, with real GDP growing an average 5.7% per year since 1999. Korea is one of the global leaders in Internet technology, electric appliances, shipbuilding, and auto manufacturing, and its economy is diversified. Further restructuring of the private and public sectors could raise Korea's potential growth rate from the current level at around 4.5%, which is one of the highest among OECD countries. Since 2000, South Korea has maintained a general government surplus, which averaged 1.3% of GDP (including social...

Companies mentioned in this report are:
- Korea (Republic of)

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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