Summary: Carrollton, Missouri; Appropriations Jul 13

Description:

Abstract

Standard & Poor's Ratings Services affirmed its 'A-' long-term rating on Carrollton, Mo.'s series 2010 lease participation certificates (COPs). The outlook is stable. The rating reflects the town's: Steady, yet limited local tax base; Below-average wealth and incomes; Very strong general fund reserves; and Annual appropriation risk. Securing the COPs are semiannual lease payments, subject to annual appropriation from any legally available revenues of the town. Carrollton sits in west-central Missouri, about 70 miles northeast of Kansas City. The town's estimated population is 4,085, and it serves as the Carroll County (estimated 10,000 residents) seat and economic center. Incomes are adequate, yet below average, with median household effective buying income (EBI) and per-capita EBI equaling 73% and 80% of national...

Companies mentioned in this report are:
- Carrollton Twn

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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