Banco Nacional de Comercio Exterior 'BBB/A-2' Foreign Currency And 'A-/A-2' Local Currency Ratings Affirmed Jul 13

Description: Abstract
Our ratings on Mexico-based development bank, Bancomext, reflect its "adequate" business position, "adequate" risk position, "adequate" capital and earnings, "adequate" liquidity, and "average" funding. We are affirming our 'BBB/A-2' global scale foreign currency, 'A-/A-2' global scale local currency, and 'mxAAA/mxA-1+' national scale ratings on the bank. The positive outlook on the long-term global scale ratings reflects the outlook on the sovereign and our assessment of an "almost certain" likelihood of extraordinary government support. MEXICO CITY (Standard & Poor's) July 15, 2013--Standard & Poor's Ratings Services affirmed its 'BBB/A-2' global scale foreign currency ratings and its 'A-/A-2' global scale local currency ratings on Banco Nacional de Comercio Exterior S.N.C. (Bancomext). At the same time, we affirmed our 'mxAAA/mxA-1+' national scale ratings...

Companies mentioned in this report are:
- Banco Nacional de Comercio Exterior S.N.C.
- Mexico
- Nacional Financiera S.N.C. (NAFIN)
- Banco Nacional de Obras y Servicios Publicos S.N.C.

Action: Affirmed
Action: Outlook: Positive

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research type: News
This product is a is a brief one-page announcement of no more than 500 words with a quote from the analyst. It is media and investor focused with no accompanying commentary article.

Order by Fax - using the form below
Order by Post - print the order form below and send to
Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit
http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Banco Nacional de Comercio Exterior 'BBB/A-2' Foreign Currency And 'A-/A-2' Local Currency Ratings Affirmed Jul 13
Web Address: http://www.researchandmarkets.com/reports/2598434/
Office Code: SCDKTEQJ

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic:</td>
<td>USD 150</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: [ ] Mr [ ] Mrs [ ] Dr [ ] Miss [ ] Ms [ ] Prof
First Name: ___________________________ Last Name: ___________________________
Email Address: * ___________________________
Job Title: ___________________________
Organisation: ___________________________
Address: ___________________________
City: ___________________________
Postal / Zip Code: ___________________________
Country: ___________________________
Phone Number: ___________________________
Fax Number: ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: __________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World