Summary: Camden County Improvement Authority Cooper Health System Obligated Group; Hospital Jul 06

Description:

Abstract
Standard & Poor's Ratings Services affirmed its 'BBB' long-term and underlying rating (SPUR) on Camden County Improvement Authority, N.J.'s $169 million series 1997, 2004 A and B, and 2005A bonds, issued for Cooper Health System Obligated Group. The 'BBB' rating reflects Cooper's: Steadily improving financial results as expected; Growing volumes and market share in Camden County, which will be accommodated by a major construction project underway; and Ongoing financial, social, and demographic challenges due to the facility's geographic location in the center of Camden, N.J. Cooper Health System's flagship is a 528-bed tertiary referral hospital, located in Camden across the Delaware River from Philadelphia. The hospital is southern New Jersey's only level-one-designated regional trauma center and is the University of...

Companies mentioned in this report are:
- Camden Cnty Imp Auth

Action: Affirmed
Action: Outlook: Stable

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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