Description: Abstract
The foreign currency ratings on Caribbean Development Bank (CDB) reflect its 'aa-' stand-alone credit profile (SACP) and one notch of extraordinary shareholder support based on our expectation that the bank's three highest-rated shareholders would provide the bank callable capital in the event of a capital call. The bank's "strong" business profile and its "very strong" financial profile (as our criteria describe the terms) combine to support its 'aa-' SACP. Standard & Poor's credit ratings pertain only to the Caribbean Development Bank Ordinary Capital Resources (OCR), the bank's primary operations. All references to CDB and financial ratios in this report refer to the OCR, unless otherwise noted. CDB, a subregional multilateral lending institution (MLI), has 26 member countries and 18 eligible...

Companies mentioned in this report are:
- Caribbean Development Bank

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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