Banco Rural Downgraded To 'D' On Its Liquidation; Ratings Subsequently Withdrawn Aug 13

Description: Abstract
On August 2, the Central Bank of Brazil announced the liquidation of Banco Rural given its financial weaknesses and lack of a viable recuperation plan. We are lowering our issuer credit ratings on Banco Rural to 'D' from 'B-' on global scale and to 'D' from 'brB' on national scale. We are subsequently withdrawing our ratings on the bank, because we have insufficient information for a thorough analysis. SAO PAULO (Standard & Poor's) Aug. 5, 2013--Standard & Poor's Ratings Services lowered its issuer credit ratings on Banco Rural S.A. (Rural) to 'D' from 'B-' on global scale and to 'D' from 'brB' on national scale. Subsequently, we withdrew the ratings. On August 2, the Central Bank announced the liquidation of...

Companies mentioned in this report are:
- Banco Rural S.A.

Action: Downgraded

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