Summary: Carson Tahoe Regional Healthcare, Nevada; Hospital Aug 13

Description:

Abstract
Standard & Poor's Ratings Services affirmed its 'BBB+' long-term rating on Carson City, Nev.'s outstanding bonds, issued on behalf of Carson Tahoe Regional Healthcare (CTRH). The outlook is stable. The rating reflects our view of the system's sound business position as a sole community provider east of Lake Tahoe, in Nevada. We consider the competitive landscape as limited, as the nearest competitors are 30 miles away in Reno. In addition, the system has a solid track record of operating performance for a 'BBB+' credit. The credit is strengthened by limited capital spending needs; the average age of plant, at 5.7 years, is very low for the rating category. More specifically, the rating reflects our view of the following: Solid business...

Companies mentioned in this report are:
- Carson Tahoe Regl Hlthcare
- Carson City

Action: Affirmed

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poors issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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