Summary: Cariprato - Cassa di Risparmio di Prato SpA Jun 09

Description:
Abstract
The ratings on Italian bank Cariprato - Cassa di Risparmio di Prato SpA reflect its core position within Banca Popolare di Vicenza ScpA (BPVi, A-/Negative/A-2), good franchise in its home territory, and good retail funding base, offset by weak asset quality and modest profitability. With €3.85 billion in total assets at year-end 2008, Cariprato is a small regional bank, operating through 94 branches in the Region of Tuscany (A+/Stable/--) in central Italy, with a strong franchise in the Province of Prato (A+/Stable/--). The bank offers commercial and retail banking services to small and midsize enterprises (SMEs) and households. Cariprato has played a central role in BPVi's growth strategy in central Italy, and is fully integrated within the group. BPVi sets...

Companies mentioned in this report are:
- Cariprato-Cassa di Risparmio di Prato SpA
- Banca Popolare di Vicenza ScpA

Action: Review

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