Summary: Cannes (City of) Aug 13

Description:
This report supplements Standard & Poor's Ratings Services' research update "French City of Cannes 'AA' Ratings Affirmed On Good Management, Liquidity, And Economy; Outlook Stable," published July 26, 2013, on RatingsDirect. To provide the most current information, we may cite more recent data than that stated in the previous publication. These differences have been determined not to be sufficiently significant to affect the rating and our main conclusions. The rating reflects our view of the "predictable and well-balanced" institutional framework for French cities, the city's "very positive" financial management, and its "positive" liquidity position, as our criteria define these terms. We also incorporate Cannes' very solid budgetary performance, wealthy economy, and reduced risks associated with contingent liabilities. The city's high,...

Companies mentioned in this report are:
- Cannes (City of)

Action: Supplementary Analysis

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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