Summary: Cashton School District, Wisconsin; General Obligation Oct 10

Description:
Standard & Poor's Ratings Services assigned 'A+' long term rating to Cashton School District, Wis.' 2010 general obligation (GO) refunding bonds. The rating reflects our view of the district's: Stable local economy centered predominately on small manufacturing and agriculture industries, and steady growth in the tax base; Solid financial position, as represented by a very strong level of reserves; and Moderate overall net debt burden. The preceding credit strengths are offset in part by our view of the district's below-average yet adequate economic indicators, including income and wealth levels. Bond proceeds will be used to refund the district's series 2001 GO refunding bonds for interest cost savings purposes only. The bonds are secured by the district's unlimited-tax full faith and...

Companies mentioned in this report are:
- Cashton Sch Dist

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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