Bristol-Bluff City Suburban Utility District, TN Outlook Revised To Stable From Negative On Improved Prospects Aug 13

Description:

Abstract
DALLAS (Standard & Poor's) Aug. 23, 2013--Standard & Poor's Ratings Services said today it revised to stable from negative its outlook and affirmed its 'A+' rating on Bristol-Bluff City Suburban Utility District, Tenn.'s water revenue bonds. The revision affects about $4.1 million of series 2007 waterworks revenue bonds. "While the district still remains under the auspices of the state's utility management review board because of its trend of poor finances, the outlook revision reflects the expectation that the state's input, plus a number of rate increases since 2011, will allow for consistent financial performance going forward," said Standard & Poor's credit analyst Theodore Chapman. In 2012, we had revised the outlook to negative from stable after several consecutive years of...

Companies mentioned in this report are:
- Bristol-Bluff City Suburban Util Dist

Action: Affirmed
Action: Outlook: Stable

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