Summary: Kokomo-Center Schools Building Corp., Indiana Kokomo-Center Township Consolidated School Corp.; School State Program Aug 13

Description: Abstract
Standard & Poor's Ratings Services assigned its 'A+' school issuer credit rating (ICR) to the series 2013A ad valorem property tax first-mortgage bonds and series 2013B taxable ad valorem property tax first mortgage bonds issued by Kokomo-Center Schools Building Corp. on behalf of Kokomo-Center Township Consolidated School Corp. We also assigned our 'AA+' long-term rating to the bonds, reflecting the school's eligibility for, and participation in, the Indiana State Aid Intercept program. In addition, Standard & Poor's affirmed its 'AA+' long-term and underlying (SPUR) ratings and its 'A+' ICR on the corporation's previously issued debt. The outlook on all ratings is stable. The 'A+' ICR reflects the district's: Manufacturing-based economy that continues to recover, led by growth in the automotive...

Companies mentioned in this report are:
- Kokomo Sch Corp
- Kokomo-Ctr Sch Bldg Corp

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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