ACE Insurance Ltd. (Hong Kong) Sep 13

Description:
Highly strategic importance to the parent company, ACE Ltd. Extremely strong capital adequacy levels, based on our capital model. Very strong combined assessment of enterprise risk management and management. Modest competitive position in a competitive operating environment. The ratings on ACE Insurance Ltd. (Hong Kong) are based on our view of the insurer's highly strategically important status to the parent, ACE Ltd. (A/Positive/--; core operating entities are rated AA-/Positive/--). ACE Hong Kong meets all the attributes for core group status with exception of its size, given it represents less than 5% of the consolidated capital and earnings of ACE group. In our opinion, ACE Hong Kong is highly strategically important to the group's strategy of developing its global presence. ACE...

Companies mentioned in this report are:
- ACE Insurance Ltd. (Hong Kong)
- ACE Ltd.

Action: Review

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