World Energy Outlook 3rd Quarter

Description: (Forecast closing date: October 1st 2015)

The Economist Intelligence Unit expects energy demand to increase at an average annual rate of 2.2% during the forecast period to 2020, with consumption growth in natural gas exceeding that for oil and coal. The fastest expansion in demand, however, will be for renewable energy: for solar and wind power this is expected to increase by nearly 20% per year between 2015 and 2020.

Energy consumption growth will be driven mainly by developing economies outside the OECD. China, in particular, will continue to provide much of the momentum and will retain its role as the largest consumer of energy, followed by the US. However, compared with the previous decade, the rate of Chinese energy consumption growth will moderate, while US demand will grow only slightly.

Industry Codes (NAIC): 22
Industry Codes (SIC): 49

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