Abstract
Standard & Poor's Ratings Services affirmed its 'A+' rating on Carbondale Area School District, Pa.'s outstanding general obligation (GO) bonds. The outlook is stable. The rating reflects our view of the district's:  
Adequate incomes and low wealth; Very strong financial position; and Above-average amortization of debt  
In our opinion, somewhat mitigating all the above strengths are the district's: Limited local economy; and High overall net debt as a percentage of market value  
The district's full faith and credit GO pledge secures the outstanding GO bonds. Additional security is provided by the Pennsylvania State Aid Intercept program. Carbondale Area School District encompasses an 18.5-square-mile section of Lackawanna County, including the city of Carbondale and Fell township. Enrollment in the district's one...

Companies mentioned in this report are:
- Carbondale Area Sch Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs.  
RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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