China Insurance International Holdings Co. Ltd. Nov 05

Description:
Abstract
Diverse business activities Strong growth prospects Loss-making Chinese subsidiaries Medium-term capital requirements
The ratings on China Insurance International Holdings Co. Ltd. (CIIH) reflect the combined credit profiles of the CIIH group's major operating entities and subordination notching due to its status as an insurance holding company. They also reflect the group's business diversity, prudent management, strong growth prospects, and currently satisfactory capitalization. These factors are partly offset by losses incurred by the company's Chinese life insurance subsidiary as a result of rapid expansion and the capital needed to support that expansion. CIIH is listed in Hong Kong and is 54.5% owned by China Insurance (Holdings) Co. Ltd. The CIIH group has a diverse business profile both by business line and...

Companies mentioned in this report are:
- China Taiping Insurance Holdings Co. Ltd.
- Industrial and Commercial Bank of China Ltd.
- Taiping Reinsurance Co. Ltd.
- Tai Ping Insurance Co. Ltd.
- Taiping Life Insurance Co. Ltd

Action: Review

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