Summary: Korea Hydro & Nuclear Power Co. Ltd. Aug 06

Description:

Abstract
Strong government support for nuclear power production Lowest cost position among the six Korean electric power generation companies Stable and strong cash flow, high profitability, and low debt burden Environmental and safety risks associated with nuclear power Continuous need for massive capital investments The ratings on Korea Hydro & Nuclear Power Co. Ltd. (KHNP) reflect the ongoing government support it receives as Korea's sole nuclear power generation company, producing about 40% of the nation's total electric power. Additionally, the ratings on KHNP are underpinned by support from its parent company, Korea Electric Power Corp. (KEPCO; A/Stable/A-1). As such, the operating risks associated with nuclear power plants are mostly mitigated by the Korean government's commitment to provide support for all damages...

Companies mentioned in this report are:
- Korea Hydro & Nuclear Power Co. Ltd.

Action: Review

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