Banco Popular Espanol S.A. Oct 13

Description: Abstract
High systemic importance. Sound domestic franchise in retail banking business. Better operating efficiency than peers. Challenging economic environment in Spain. Higher credit risk than the system average. Organic capital generation expected to remain low in the near term. High reliance on ECB financing, albeit declining. Standard & Poor’s Ratings Services’ outlook on Spain-based Banco Popular Espanol S.A. is negative, reflecting our view of the challenges the new management team faces in containing the negative impact on the bank’s financial position of the weak Spanish economy. It takes into account the risk that higher loan loss provisions could weaken our capital assessment and the possibility that continued pressures from the operating environment could weaken Popular’s business position or stability. The outlook...

Companies mentioned in this report are:
- Banco Popular Espanol S.A.

Action: Review

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