Summary: Carrizo Oil & Gas Inc. Oct 13

Description:
Abstract
Participation in the highly cyclical and capital-intensive oil and gas exploration and production (E&P) industry
Relatively modest reserve size and limited geographical diversity Increasing oil and liquids production and
profitability We expect leverage to remain moderate over the next two years We estimate the company will
continue to generate negative free cash flow (before potential divestitures) due to high capital expenditures
The positive outlook reflects the potential for an upgrade over the next several quarters, based on our
assessment of Carrizo Oil & Gas Inc.'s current business and financial profiles, which do not include the
potential sale of the Barnett assets. We could revise the outlook to stable if the Barnett sale is
consummated, or if the company were to...

Companies mentioned in this report are:
- Carrizo Oil & Gas Inc.

Action: Review

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financial institutions, insurance companies, utilities, sovereigns and structured finance programs.
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environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing
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