Banco Pine Global Scale 'BB+/B' And National Scale 'brAA' Ratings Affirmed, Outlook Remains Stable Oct 13

Description:    Abstract
Brazil-based bank Pine's conservative risk management and focus on lending to corporate companies and SMEs continue to underpin its strong asset quality, while it diversifies its revenue sources and funding lines. We are affirming our 'BB+/B' global scale and 'brAA' national scale counterparty credit ratings on the bank. The stable outlook reflects our expectation that Pine will continue to expand its loan portfolio with good asset quality and adequate liquidity. SAO PAULO (Standard & Poor's) Oct. 7, 2013--Standard & Poor's Ratings Services affirmed its 'BB+/B' global scale and 'brAA' national scale ratings on Banco Pine S.A. (Pine). The outlook is stable. We based our ratings on Pine's conservative risk management and strong asset quality, "adequate" liquidity, and "adequate" capital and...

Companies mentioned in this report are:
- Banco Pine S.A.

Action: Affirmed
Action: Outlook: Stable

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