Brisbane Airport Corp. Pty Ltd. Affirmed At ?BBB?; Outlook Stable Oct 13

Description: Abstract
MELBOURNE (Standard & Poor's) Oct. 11, 2013--Standard & Poor's Ratings Services said today that it has affirmed its 'BBB' issuer credit rating on Brisbane Airport Corp. Pty Ltd. (BAC). The outlook is stable. The rating affirmation reflects our view that BAC will continue to manage its capital structure so that it remains consistent with the current 'BBB' rating. BAC announced today that it has signed a contract to commence the next phase of the New Parallel Runway (NPR). We believe this reflects a commitment to the next phase of the NPR after securing revised pricing agreements with its major airline customers except Qantas. The affirmation also reflects our expectation that BAC's A$1.4 billion NPR works will be funded by a...

Companies mentioned in this report are:
- Brisbane Airport Corp. Pty Ltd.

Action: Affirmed
Action: Outlook: Stable

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Research type: News
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