Summary: Carroll Independent School District, Texas; School State Program
Oct 13

Description:

Abstract
Standard & Poor's Ratings Services confirmed its ratings on Carroll Independent School District (ISD), Texas' series 2000 variable-rate unlimited-tax school building bonds, due to the bank facility being extended to Oct. 1, 2016. The long-term component of the rating is based on the obligor, Carroll ISD. The short-term component of the rating is based on the liquidity provider, Wells Fargo Bank N.A. Criteria: Methodology And Assumptions: Approach To Evaluating Letter Of Credit-Supported Debt, July 6, 2009...

Companies mentioned in this report are:
- Carroll Indpt Sch Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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