Summary: Kronenwetter Village, Wisconsin; General Obligation; Note Oct 13

Description:
Abstract
Standard & Poor's Ratings Services raised its long-term rating and underlying rating (SPUR) on Kronenwetter, Wis.' general obligation (GO) bonds to 'AA-' from 'A+' based on our recently released local GO criteria. At the same time, we raised our long-term rating on the village's series 2012B taxable bond anticipation notes (BANs) to 'A+' from 'A'. Finally, we assigned our 'AA-' rating to the village's series 2013A GO promissory notes and series 2013B taxable GO promissory notes. The outlook is stable. A pledge of the village's full faith credit and resources and an agreement to levy ad valorem property taxes without limitation as to rate or amount secure these bonds. Proceeds from the 2013 promissory notes are primarily being used to...

Companies mentioned in this report are:
- Kronenwetter Vill

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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