Summary: Kronenwetter, Wisconsin; General Obligation; Note Jun 12

Description: Abstract
Standard & Poor’s Ratings Services assigned an 'A+' long-term rating to the village of Kronenwetter, Wis.’s series 2012A taxable general obligation (GO) promissory notes. We also assigned our ‘A’ long-term rating to the village’s series 2012B taxable bond anticipation notes (BANs). At the same time, we affirmed the ‘A+’ long-term rating and underlying rating (SPUR) on the village’s GO bonds. The long-term rating on the BANs reflects our view of the village’s: Long-term, investment-grade GO rating of A+/Stable and general creditworthiness; and Low market risk profile, indicating strong legal authority to take out the notes with bonds before maturity, adequate market access, and strong information availability. The rating on the 2012B BANs is set one notch below the GO rating...

Companies mentioned in this report are:
- Kronenwetter Vill

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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