Brisbane Airport Corp. Pty Ltd. Jun 07

Description:
Secure market position and resilient passenger traffic, leading to robust cash flow. Good growth prospects, with some revenue diversity occurring. Good history of shareholder support, combined with clear financial policies and targets. Aggressive financial profile. Small-to-moderate catchment size relative to global peers. Large forecast capital expenditure cost and associated operating complexity. The ratings on Brisbane Airport Corp. Pty Ltd. (BAC) reflect the airport's secure market position, resilient passenger traffic, good growth prospects, and increasing revenue diversity. Offsetting these strengths are BAC's aggressive financial profile and the airport's small-to-moderate catchment size. Brisbane Airport has a strong competitive position for international, domestic, and regional traffic into the State of Queensland, a region undergoing swift economic and demographic growth. This growth supports robust...

Companies mentioned in this report are:
- Brisbane Airport Corp. Pty Ltd.

Action: Review

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