Summary: Camden Central School District, New York; School State Program
Oct 13

Description:

Abstract
Standard & Poor's Ratings Services assigned its 'A+' long-term rating and school issuer credit rating (ICR) on Camden Central School District, N.Y.'s series 2013 general obligation (GO) bonds. At the same time, Standard & Poor's affirmed its 'A+' underlying rating (SPUR) and school issuer credit rating (ICR) on the district's GO bonds outstanding. The outlook on all bonds is stable. The ICR and SPUR reflect what we view as the district's: Good income and adequate property wealth; Very strong reserves, coupled with good financial management practices; and Low overall debt burden net of building aid reimbursements. The above strengths, in our opinion, are offset by a limited local tax base adequate income levels. The full faith and credit of the...

Companies mentioned in this report are:
- Camden Cent Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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