Summary: Canton Area School District, Pennsylvania; School State Program
Oct 13

Description:

Abstract
Standard & Poor's Ratings Services affirmed its 'A' school issuer credit rating (ICR) and underlying rating (SPUR) on Canton Area School District, Pa.'s series 2009A, 2009AA, 2010A, and 2010AA insured general obligation (GO) bonds. The outlook is stable. The ratings reflect our view of the district’s: Adequate income indicators and diverse tax base; Strong financial performance, which has led to very strong reserves; and Moderate overall debt burden. These credit strengths are partially offset by our view of the district’s: Limited local economy, Adequate market value per capita, and Anticipated increases in state-mandated pension contributions. The district’s full faith and credit GO pledge secures the bonds. Canton Area School District serves an estimated population of 6,634, encompassing the borough of...

Companies mentioned in this report are:
- Canton Area Sch Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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