Summary: Krayinvestbank Jul 10

Description: Abstract
The ratings on Krayinvestbank reflect high system-wide risks intrinsic for small financial institutions operating in a risky and volatile market and the bank’s significant industry lending concentrations. We are concerned by Krayinvestbank's plans for rapid growth, especially into untested areas, which we expect to pressure the bank's liquidity and asset quality. These negative factors are mitigated, in our view, by the bank's good name recognition in its home region of Krasnodar Krai (BB/ Stable/ --), whose administration is the majority owner of the bank, and a moderately high likelihood that the krai will provide extraordinary support in the event of need. In accordance with our criteria, we classify Krayinvestbank as a government-related entity. Our view that there is a "moderately high" likelihood...

Companies mentioned in this report are:
- Krayinvestbank
- Krasnodar Krai

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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