Summary: Krayinvestbank Dec 10

Description:
Abstract
The ratings on Krayinvestbank reflect high system-wide risks intrinsic for small financial institutions operating in a risky and volatile market. We are concerned by Krayinvestbank's plans for rapid growth which we expect to pressure the bank's capitalization if not offset by new injections. These negative factors are mitigated, in our view, by the bank's good name recognition in its home region of Krasnodar Krai (BB/Stable/--), whose administration is the majority owner of the bank. They are also mitigated by the krai's good economic performance, which supports the bank's asset quality, and a moderately high likelihood that the krai will provide extraordinary support in the event of need. Krayinvestbank ranks toward the lower end of Russia's 130 largest banks in terms...

Companies mentioned in this report are:
- Krayinvestbank
- Krasnodar Krai

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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