Summary: Case Western Reserve Univ, OH; Public Finance Structured, Liquidity Facility Oct 03

Description: Abstract

The rating on Ohio Higher Education Facility revenue bonds series 2002A, issued on behalf of Case Western Reserve University, has been affirmed subsequent to the bank facility being extended to June 1, 2004. The long-term component of the rating is based on the credit quality of Case Western Reserve University, and the short-term component of the rating is based on the credit quality of Landesbank Hessen-Thueringen Girozentrale. Complete ratings information is available to subscribers of RatingsDirect, Standard & Poor's Web-based credit analysis system, at www.ratingsdirect.com. All ratings affected by this rating action can be found on Standard & Poor's public Web site at www.standardandpoors.com; under Credit Ratings in the left navigation bar, select Credit Ratings Lists. Standard & Poor's ratings...

Companies mentioned in this report are:
- Case Western Reserve Univ
- Ohio Hgr Ed Fac Auth

Action: Affirmed

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.


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