Summary: Casper Community College District, Wyoming; General Obligation
Oct 13

Description:
Abstract
Standard & Poor's Ratings Services affirmed its 'AA' rating, with a stable outlook, on Casper Community College District, Wyo.'s series 2010 general obligation (GO) bonds. The rating reflects our opinion of the district's: Mineral-based economy with good income and extremely strong wealth; Good financial and operational performance with a goal of maintaining the state limit of 8% of operations in reserve; Operational flexibility, provided by the ability to reduce class sections and curriculum, if required; and Very low overall debt with no additional debt plans. We believe industry concentration in the property tax base, with mineral companies accounting for one-third of assessed value (AV), and a history of fluctuating enrollment are somewhat limiting credit considerations. Unlimited ad valorem taxes levied...

Companies mentioned in this report are:
- Casper Comnty Coll Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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