Summary: Cap Gemini S.A. Apr 01

Description:
Abstract
The rating on France-based Cap Gemini S.A.--the largest European consulting and IT services provider--reflects its strong business positions worldwide, coupled with strong profitability measures and significant financial flexibility. After the acquisition in 2000 of the consulting business of Ernst & Young, Cap Gemini has become one of the top five IT and consulting providers worldwide, with about 60,000 employees and pro forma revenues of Eur8.5 billion in 2000. The combination of the company's solid positions in Europe and Ernst & Young's strong positions in the U.S. consulting market has given the group a well-balanced presence worldwide in an industry driven by increasing customer demand for global services. Cap Gemini has a broad range of expertise in IT and management consulting...

Companies mentioned in this report are:
- Cap Gemini S.A.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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